



Koharent Global Technologies Pvt Ltd.

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING IS MADE ON 09th December 2021 BETWEEN:

KOHARENT GLOBAL TECHNOLOGIES PVT. LTD, registered to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014], having its Corporate Office at No 5, 2nd floor, Chandra Layout Main Road, Vijayanagar Bengaluru - 560040, Karnataka represented by its authorized representative, Managing Director and CEO, Arunakumar Angadi.

AND

Biluru Gurubasava Mahaswamiji Institute of Technology. Mudhol,
Karnataka INDIA. Represented by its authorized representative, Principal.

Purpose.

Talent Acceleration Programme is aimed to provide Skill Training and job Placement for 2000 Engineering Graduates in Emerging Technology I,e Embedded Systems, Data Science, Artificial Intelligence. IOT, CLOUD Computing & Other future skills in selected Engineering Colleges from Tier 2 and 3 regions of Karnataka through Transparent selection process.

Background

Of the estimated one-and-a-half million graduates who pass out of India's engineering schools every year, less than 1% land jobs in its top 100 companies. That is because; a vast majority of them is unemployable and not oriented in the light of emerging employment opportunities. As per the HRD Ministry, India has 6,214 engineering and technology institutions, which admit 2.9 million students. Every year, 1.5 million fresh engineers are released into the job market. However, only graduates who pass out of some 200 top colleges in the country come with some level of job-ready skills.



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The technologies of cloud computing, big data, and e-commerce are in full bloom with worldwide adoption in all industries. Emerging technologies like encryption, AI, and robotics are expanding in footprint and importance. As emerging technologies disrupt the workforce, COVID-19 has delivered another shock to workers. The combined double-disruption has increased the pressure for businesses to adopt automation. The changes in culture, technology, and automation will cause 85 million jobs to disappear over the next five years. However, in the same time frame, those changes will create 97 million different jobs. 40% of workers will need upskilling and reskilling in the next five years, but the good news is that they should need six months or less of skills training. As new skills gaps emerge, the workforce will need to adapt to the changing patterns of demand

Objectives

Placement of skilled manpower is a key objective of the skilling schemes across the ecosystem. It helps in improving the economic condition of the unemployed youths, especially socially disadvantaged groups. Youth employment thus brings a range of benefits such as poverty alleviation, reduction in crime rates and life expectancy rate etc., thereby benefitting social as well as economic development.

Many young people face barriers to employment since access to digital skills training is often expensive and selective. Karnataka Innovation and Technology Society (KITS) has collaborated with Karnataka Skill Development corporation (KSDC), Department of Skill Development, Entrepreneurship and Livelihood (SDEL) and launched Talent Acceleration Program to impart and upgrade skills for increasing the employability of students undergoing engineering programmes across the state. 2000 young people facing barriers to employment will be given essential tech skills to launch them into technology careers through this new programme.

1. Scope of Work

- **The assessment of a minimum of 60 students, selected through a transparent procedure as part of the Talent Acceleration Programme**
- **To shortlist minimum of 60 students out of 200 students who had appeared for screening test and impart training through the onboarded training partners.**
- **To ensure that out of these 60 shortlisted students at least 30 of them receive placements after completion of training and interview process of respective companies.**
- **In concurrence with respective department heads & principal mutually we have agreed to work as per the schedule of training without any conflict for academic process.**

Training Domains: Mutually we have agreed to train the shortlisted students on following domains:

- ✓ **IoT- HARDWARE SOLUTION DESIGNER**



College Responsibilities:

- College has agreed to provide required Infrastructure and facilities to conduct training program in college premises.
- We have also requested to provide accommodation and food for the trainers during the course of training period.
- College has agreed to schedule the training as proposed in the schedule of course.

Responsibility of training organization:

- We have agreed to conduct training as per Government guidelines and as prescribed course curriculum which fulfils requirement of job prospectus.
- We have agreed to provide experienced trainers to handle training for the students.

Partnership Values

The Parties agree to:

- Work as a team ("the Team").
- Support each other in finding the most efficient ways to deliver the Project requirements.
- Be open, frank, honest and constructive in all dealings with each other.
- Share work equitably and reasonably, consistent with agreed arrangements.
- Use this MoU as a benchmark against which each Party, and the Team as a whole, can set its approach to potential issues of conflict between them as work progresses.

Term

This MoU commences on the date signed by both Parties and will continue at least for three years until terminated by either of the Parties. However, in case any disputes the MOU will get terminated by 100 days of serving the notice by either of the parties. The Parties will seek ways to maintain the information and services available to the community after the termination of this Memorandum of Understanding.

Communications

The communication should be sent to:

For Koharent

Name: Arunakumar Angadi.

Position: Director

Email: koharentech@gmail.com

Phone: 6363402529

For BGMIT

Name: Mr. Manjunath S. G.

Position: Asst. Professor.

Email: bgmitmanjunath@gmail.com

Phone: 9164940666

Any change of contact details should be notified in writing (including email).



Executed as a Memorandum of Understanding

Signed on behalf of
For Koharent Global

~~For Koharent Global Technologies Pvt. Ltd.~~

Name: Arunakumar Angadi
Position: ~~Director~~
Director

Signed on behalf of
For BGMIT

Name: *[Signature]*
Position: *Dr. Shivankumar B. Kenor*
Principal



Witness:1.

Signature: _____

Name: _____

Address: _____

Witness:2.

Signature: _____

Name: _____

Address: _____